



World Financial Center

One North End Avenue, 13th Floor

New York, New York 10282

BY ELECTRONIC TRANSMISSION

04-58

December 29, 2004

Ms. Jean A. Webb
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Revised Holiday Schedule for FCOJ -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, a revision to the Exchange's 2004 Holiday Schedule with respect to the time delivery notices for FCOJ must be submitted to the Clearing Organization.

The New York Clearing Corporation ("NYCC") asked the Exchange to require that delivery notices that are to be issued on the First Notice Day for January 2005 FCOJ-1 (January 3, 2005) should be submitted to NYCC on Thursday evening (December 30th) instead of Friday evening (December 31st). Trading in FCOJ-1, as with all of the other Exchange's agricultural products, has been suspended for Friday, but the Exchange will be open for all other business, including the issuance of delivery notices and the making and taking delivery of such products. Since the notice price for the FCOJ-1 delivery notices will be determined on Thursday evening, there is no logical reason why the submission of the delivery notices to NYCC should not also occur on Thursday evening. Therefore, the Exchange's Executive Committee adopted a resolution to require that first day notices for January 2005 FCOJ-1 be submitted to NYCC on Thursday evening instead of Friday evening.

NYCC has issued a notice to the clearing members advising them that such notices are to be submitted on Thursday evening. The notice to the clearing members is attached as Exhibit A. In addition, NYCC staff will be contacting those clearing members with short January 2005 FCOJ-1 positions today and tomorrow to advise them of the change.

The Exchange certifies that the revision to the 2004 Holiday Schedule complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The resolution was adopted by the Exchange's Executive Committee on December 28, 2004 in accordance with Rule 3.17. No substantive opposing views were expressed by members or others with respect to the revision.

If you have any questions or need further information, please contact me at jfassler@nybot.com or 212-748-4084.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Riva Adriance
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

New York Clearing Corporation

One North End Avenue, 13th Floor, New York, New York 10282

(212) 748-4001 / Fax (212) 748-4004/4224

December 27, 2004

To the Clearing Members of
New York Clearing Corporation

Re: Trading and clearing schedule
New Year's holiday
Friday, December 31, 2004

Dear Member;

On Friday, December 31, 2004 NYBOT will have a modified schedule as described below, and New York Clearing Corporation will clear this day as a regular clearing corporation business day. All banking transactions will be completed on Friday, December 31, including variation pay/collects and original margin transactions.

On Friday, December 31, 2004 trading is suspended on Agricultural products, but the Exchange is open for all other purposes such as cocoa and coffee deliveries. **January 05 FCOJ notices issued for the first notice day of Monday, January 3, 2004 will be entered by members the evening of Thursday, December 30th. NYCC will allocate and distribute the allocation of notices on Thursday evening. Please remember to enter your firm's delivery position in January 05 FCOJ into the delivery system before 5:00 pm.**

Please see the processing schedule below:

Friday, December 31, 2004

FINEX

Dublin Regular hours

NY Day 1:00 p.m. close

Agriculturals closed

Stock Indexes Regular hours

Friday, December 31, 2004

Clearing members may submit changes to gross positions for all products through TIPS prior to 9:00 a.m.

PCS transmissions or submissions through TIPS for Friday's trades will be made following the normal schedule. However, trading will be light and final PCS should be submitted as soon as possible.

EXHIBIT A

Settlement banks are open on Friday for variation and original margin transaction processing. Any original margin treasury deposit or release requests should be received by 10:00 a.m. and completed by the settlement banks by 12:00 p.m.

Please call NYCC with any questions regarding the above.

Regards,

Brian P. Sayler
New York Clearing Corporation

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